

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of
FREMONT LIFE
INSURANCE COMPANY,
An Authorized Insurer.

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No. G 2006 - 16

ORDER SUSPENDING
CERTIFICATE OF AUTHORITY NO. 341

To: Louis J. Rampino, President
Fremont Life Insurance Company
3070 Bristol Street, Suite 600
Costa Mesa, California 92626

IT IS ORDERED and you are hereby notified that Certificate of Authority No. 341 issued to Fremont Life Insurance Company to act as an insurer is hereby suspended pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

Fremont Life Insurance Company was given notice of intent to issue this order by letter dated March 24, 2006.

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding Fremont Life Insurance Company from being eligible to hold a Certificate of Authority authorizing it to transact business in this state. Specifically, Fremont Life Insurance Company reported combined capital and surplus of \$4,394,737 at December 31, 2005, and, therefore, fails to meet the minimum financial requirements of RCW 48.05.340 to transact insurance in this state. Additionally, Fremont Life Insurance Company did not file its December 31 2004 April Supplemental filing or its December 31, 2004 audited financial statement. The Insurance Commissioner of the State of Washington finds the assumption, sale, solicitation, or issuance of any new policies by Fremont Life Insurance Company would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

This order shall remain in effect until further notice by the Insurance Commissioner, or one year from issuance, whichever comes first. **This order does not relieve Fremont Life Insurance Company from any reporting, filing, or fee/tax payment required by Title 48 RCW.**

This order does not prohibit Fremont Life Insurance Company from collecting premium on or processing and paying claims on its policies currently outstanding in this state.

Chapters 48.04 and 34.05 RCW provide Fremont Life Insurance Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 5th day of April, 2006.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner

cc: John Garamendi, California Insurance Commissioner